

# **NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LORENA**

A tax rate of \$0.560680 per \$100 valuation has been proposed by the governing body of City of Lorena.

|                           |                      |
|---------------------------|----------------------|
| PROPOSED TAX RATE         | \$0.560680 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.592300 per \$100 |
| EFFECTIVE TAX RATE        | \$0.560680 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Lorena from the same properties in both the 2017 tax year and the 2018 tax year.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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